

Bond Transparency Act of 2017

Evidence of Indebtedness Form

Date of Posting: July 22, 2026

Name of Municipality: City of Del City, Oklahoma
Address: 3701 SE 15th Street
Del City, OK 73115
Date of New Bond Election: August 25, 2026
Amount of New Bond Election: \$3,000,000 (Proposition No. 1 – Public Safety Projects)

Projects to be completed with New Bond Election Proceeds:

Proposition No. 1 (Public Safety Projects)

The Public Safety Projects for which the proceeds of the aforesaid not to exceed \$3,000,000 general obligation bonds shall be expended consist of acquiring and equipping firefighting vehicles, police vehicles, and improvements to the outdoor warning system, all to be owned exclusively by the City. The projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases. The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amount of each such project shall be as follows:

Acquisition and equipping of a new Fire Pumper Truck	\$1,465,000
Acquisition and equipping of ten (10) new police vehicles	\$740,000
Acquisition and equipping of a fire brush rescue vehicle	\$300,000
Acquisition and installation of upgraded outdoor warning system components, including sirens, park speakers, and communication and control system	\$290,000
Estimated costs of issuance and contingency funds. Any funds not required to complete the foregoing projects shall be utilized for the purpose of acquiring and equipping firefighting vehicles, police vehicles, and improvements to the outdoor warning system, all to be owned exclusively by the City	<u>\$205,000</u>
TOTAL: (representing over 70% of \$3,000,000)	\$3,000,000

Previous Bond Election Date: July 12, 2011

Amount of Previous Bond Election: \$3,000,000 (Proposition No. 1 – Public Safety Projects)
\$3,000,000 (Proposition No. 2 – Economic and Community Development Projects)

Projects to be completed with 2011 Bond Election Proceeds:

Proposition No. 1 (Public Safety Projects)

The public safety improvements in the City of Del City, Oklahoma, include but are not limited to the firefighting vehicle acquisitions and outdoor warning sirens acquisition and installation listed below. The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid public safety bonds shall be expended and the dollar amount of each such project shall be as follows:

Firefighting vehicles: acquisition and equipping of two firefighting vehicles (pumper engines) and one ladder firefighting vehicle	\$1,925,000
Outdoor warning sirens: acquisition and installation of multiple warning sirens throughout City	<u>\$175,000</u>
TOTAL: (representing 70% of \$3,000,000)	\$2,100,000

Proposition No. 2 (Economic and Community Development Projects)

The projects for which the proceeds of the aforesaid \$3,000,000 bonds shall be expended shall be limited to qualified economic and community development purposes as defined in Title 62, Section 802 of the Oklahoma Statutes, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and will include the construction, reconstruction, improvement, and repair of certain stormwater drainage facilities, and related improvements.

Bonds Issued and Outstanding from 2011 Bond Election:

\$3,000,000 General Obligation Bonds, Series 2011A dated November 1, 2011

\$270,000 outstanding maturing in 2026

- \$3,000,000 of Public Safety Bonds
 - Acquisition and equipping of two firefighting pumper engines
 - Project 100% Complete
 - Acquisition and equipping of a ladder firefighting vehicle
 - Project 100% Complete
 - Acquisition and installation of multiple warning sirens throughout the City
 - Project 100% Complete

\$3,000,000 General Obligation Limited Tax Bonds, Series 2011B dated November 1, 2011

\$270,000 outstanding maturing in 2026

- \$3,000,000 of Economic and Community Development Bonds
 - Stormwater drainage facilities within the City
 - Project 100% Complete